

## Undertaking regarding Code of Ethics and Professional Conduct of Independent Asset Managers compliance audits

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We are aware of the application of

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Name of applicant, registered office/residential address

for active membership subject to SRO supervision in the Swiss Association of Asset Managers (“SAAM”).

In that connection, we, hereby, undertake, from the date of acceptance of the applicant as Member of the SAAM, to include compliance with the Code of Ethics and Professional Conduct of Independent Asset Managers in the scope of our audits and will also include all relevant audit findings in our annual audit reports which will be made available to the SAAM.

We also undertake that Code of Ethics and Professional Conduct of Independent Asset Managers compliance audits will be performed in accordance with auditing standards generally accepted in Switzerland and SAAM audit requirements and to provide an audit report giving a true and fair view of audit findings.

We, furthermore, are aware of para. 13 of the Code of Ethics and Professional Conduct of Independent Asset Managers which empowers us to report to the SAAM any breach of the Code of which we become aware or obtain reasonable grounds to suspect during the course of our audits.

\_\_\_\_\_,  
Place

\_\_\_\_\_,  
Date

\_\_\_\_\_  
Name and binding signature